

## FPI BOARD OF DIRECTORS - 2021 VACANCIES

### Director Job Description

**Job Title:** Elected National Director - FPI Board of Directors

**Responsibilities:** The FPI Board of Directors is responsible for the strategic governance of the Institute. Directors are required to:

- Show appreciation for and commitment to FPI's vision, mission and values.
- Consistently maintain the highest levels of personal integrity, ethics and industry-wide perspective.
- Attend, be fully prepared for and actively contribute to Board and committee meetings in a manner that is strategic, consistent, active, substantive, constructive, collaborative and respectful.
- Represent FPI at a strategic, governing level and in a unified voice, to help advance the Institute on an industry-wide basis and ensure FPI achieves its stated mission and strategic vision.
- Fulfil all legal and fiduciary obligations required of a Director as defined in King III Code of Good Governance, Companies Act and other relevant documents.
- Possess a sound grasp of principles of good corporate governance through experiential learning
- Act and communicate in a manner that is consistent with full Board decisions and authority and in the best interests of the Institute as a whole.
- Serve as an outward-looking, future-oriented, strategic-thinking, active participant on the Board.
- Maintain knowledge of current and potential future issues across business, political and financial services sectors that may impact the Institute; help the Institute to effectively prepare to handle issues which could impact it.
- Bring strategic, visionary, innovative and practical business ideas forward for Board discussion to move the Institute to new levels of growth and impact and make financial planning relevant and more broadly accessible.
- Clearly articulate ideas and positions

#### Minimum required qualifications and vocational background (combination)

- CFP® professional *in good standing* for more than three years
- Relevant tertiary qualification

#### Personal attributes:

- A clear ITC and Criminal Record
- No conflict of interest that may, or appear to, impair the nominee's ability to represent the interests of the FPI and to fulfil the responsibilities of a Director of FPI
- Preference will be given to female and Employment Equity candidates

**Duties:**

- Willing to serve FPI in a fiduciary capacity on a voluntary basis (no remuneration).
- Commitment to a term of up to 3 (three) years on the FPI Board of Directors.
- Attend all Board meetings/conference calls.
- Serve on not less than 1 (one) standing board committee.
- Monitor the implementation of goals and policies set by the Board.
- Represent the Institute positively to the financial services industry.
- Assist FPI in gaining support by exercising personal and professional contacts whenever possible.
- Willing to enter into a written agreement with FPI.

**Time Commitment/Year (10 - 16 days, +/- 120 hrs/year):**

**Board of Directors**

- Commitment to attend four one-day Board meetings and one Strategy meeting per year in Johannesburg. [1 day each]
- Preparation time for board meetings/calls. [1 day per meeting]
- Minimum of two two/three-hour conference calls per year. [0.5 days]

**Committee Work**

- Commitment to serve on at least two and up to four Board committees.
- Committee chairpersons should expect to spend additional time on Committee matters.

**Training**

- Initial orientation sessions for new directors, up to four hours of meetings [with company secretary, CEO and FPI leadership].

**Other Time**

- Depends on director's assumption of responsibilities.

----- END -----