

Frequently asked Questions

Q: Are all FPI members allowed to nominate?

A: *Yes, any member in good standing may nominate.*

Q: Are all FPI members allowed to vote?

A: *No. Para. 12.5.1 of the Memorandum of Incorporation (MoI) states that Voting Members shall be “Members who are designated Certified Financial Planners (CFP® professionals) and who are in good standing”.*

Q: Can an FPI member nominate themselves?

A: *Yes.*

Q: Can a member who is not a CFP® professional nominate another member for election?

A: *Yes, provided the member is in good standing. However, the member being nominated must be a CFP® professional.*

Q: Who can be nominated to stand for elections?

A: *A CERTIFIED FINANCIAL PLANNER® professional member, in good standing, who has been a CFP® professional for a continuous period of three or more years immediately prior to such election.*

Q: Who can be nominated to be appointed?

A: *Any suitably qualified person.*

Q: What does it mean to be a “Member in Good Standing”?

A: *The FPI Glossary defines “member in Good Standing” as “at that particular moment in time, the Member in question must have fully satisfied all the requirements for annual renewal for that Membership year as determined by FPI, must not be in default of any FPI Regulation nor have been suspended or terminated as member under FPI’s Disciplinary Regulations”*

Q: How will the elections be conducted?

A: *The elections will be conducted via an electronic ballot. Specially designed ballot forms will be sent to voting members in time for the voting process to start.*

Q: Are Directors & Elected Officials remunerated for their time and involvement?

A: *No. Directors and elected officials serve on a voluntary basis.*

Q: I voted and would like to change my vote, is this possible?

A: *No. Just like in a governmental election, once you have submitted your ballot, you cannot change your vote.*

Q: **How long is an elected member's mandate?**

A: *The term of office of elected members is normally three years. Sometimes a term may be shorter if the elected member replaces another elected member who resigned prior to completing his/her term.*

Q: **Who reviews the nominees and how is the review done?**

A: *The Board's Nominations and Compliance Review Committee (NCR Committee) will review nominations in line with best practice, and to ensure that the requirements of the Job Description are met.*

Q: **I have a question which is not listed under FAQ. What is the best way to communicate with FPI so I am heard?**

A: *You are welcome to forward all comments or questions to company.secretary@fpi.co.za*

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